

Report to the Finance and Performance Management Cabinet Committee



**Epping Forest
District Council**

Report reference: FPM-011-2010/11.

Date of meeting: 27 September 2010.

Portfolio: Performance Management.

Subject: Risk Management – Amendments to Corporate Risk Register.

Responsible Officer: Edward Higgins (01992 564606).

Democratic Services: Gary Woodhall (01992 564470).

Recommendations/Decisions Required:

- (1) To consider the recommended amendments to the Corporate Risk Register;**
- (2) To consider whether there are any new risks that are not on the current Corporate Risk Register: and**
- (3) To consider whether the tolerance line on the risk matrix should be amended.**

Executive Summary:

The meeting of this Committee on 14 June requested an officer review of the Corporate Risk Register, it was felt a number of risks were old and outdated. The register has subsequently been considered by the Risk Management Group on 31 August and the Corporate Governance Group on 8 September. These reviews propose a number of amendments.

Reasons for Proposed Decisions:

It is essential that the Corporate Risk Register is regularly reviewed and kept upto date. The decisions are a necessary part of this well-established process.

Other Options for Action:

Members may suggest new risks for inclusion or changes to the scoring of existing risks.

Report:

1. Members felt that a number of older risks on the register needed review. The August meeting of the Risk Management Group carried out a review of all current risks and their scores.
2. Appendix 1 is a timeline for each risk which shows the risk rating between 17 March 2008 and 14 June 2010.
3. The Risk Management Group concluded that, seven risks could be deleted, four ratings be upgraded, four downgraded and one new risk added. These recommendations were considered by the Corporate Governance Group on 8 September and one risk that had been suggested for downgrading was removed from the recommendations and the score of the new risk was amended, as further information had become available. The recommended amendments can be seen in Appendix 2.

4. A copy of the Corporate Risk Register reviewed on 14 June is included as Appendix 3.
5. Members are now asked to consider the proposed amendments in Appendix 2 and advise whether there are any additional risks that should be included and whether the tolerance line needs to be amended.

Resource Implications:

No additional resource requirements.

Legal and Governance Implications:

The Corporate Risk Register is an important part of the Council's overall governance arrangements and that is why this Committee considers it on a regular basis.

Safer, Cleaner, Greener Implications:

None.

Consultation Undertaken:

The Risk Management Group and the Corporate Governance Group have been consulted.

Background Papers:

None.

Impact Assessments:

Risk Management

If the Corporate Risk Register was not regularly reviewed and updated a risk that threatened the achievement of corporate objectives might either not be managed or be managed inappropriately.

Equality and Diversity:

Did the initial assessment of the proposals contained in this report for relevance to the Council's general equality duties, reveal any potentially adverse equality implications? No

Where equality implications were identified through the initial assessment process, has a formal Equality Impact Assessment been undertaken? N/A

What equality implications were identified through the Equality Impact Assessment process?
N/A

How have the equality implications identified through the Equality Impact Assessment been addressed in this report in order to avoid discrimination against any particular group?
N/A